



FOR IMMEDIATE RELEASE

For more information:
Tom Kowalski
tk@thbi.com | (512) 708-8424

**TEXAS HEALTHCARE AND BIOSCIENCE INSTITUTE'S STATEMENT REGARDING
"LOWERING DRUG PRICES BY PUTTING AMERICA FIRST" EXECUTIVE ORDER**

AUSTIN, TX - September 18, 2020

Tom Kowalski, President and CEO of the Texas Healthcare and Bioscience Institute (THBI), issued a statement today in response to President Trump's most recent executive order, "Lowering Drug Prices by Putting America First."

"This policy would upend innovation by looking at global models on how to regulate the U.S. drug market - the "Most Favored Nation" concept. During a time when America and Texas is turning to and relying on our industry for cures and treatments of diseases, particularly while we are in a global pandemic, we must support sound policy that continues to encourage innovation and a thriving regulatory and business environment.

Texas is one of the leading life sciences states in the country, and continues to outpace national growth in the industry. The life sciences industry in Texas continues to grow at a rapid pace, employing over 100,000 jobs across 6,263 businesses.

It is critical that all patients fighting diseases have access to needed treatments and cures that allow patients to live longer, healthier and more productive lives.

As the voice of the life sciences industry in Texas, we've said before that our philosophy is this: if it doesn't extend lives; if it doesn't promote access to cures; if it limits the scope of discovery; it's not good policy.

This executive order will damage the ability to innovate and will hamper patients' access to the lifesaving treatments that they need."

About THBI

The Texas Healthcare and Bioscience Institute (THBI) is the Texas policy voice for the healthcare and bioscience industry. With a focus on advocacy, public policy and industry vitalization, THBI works with government and industry leaders to enhance and further establish the life sciences in Texas, and to promote effective legislation at the state and federal level. The Texas Healthcare and Bioscience Institute is a nonprofit 501(c)(6) organization. www.thbi.com - Facebook.com/txhbi - Twitter.com/txhbi