

VOTE *YES* ON PROPOSITION 10



SUPPORT INNOVATION IN LIFE SCIENCE AND BIOTECH IN TEXAS

A YES vote on Proposition 10 will help make people healthier by ensuring Texas is a more competitive location for manufacturers of medical and biomedical devices, drug therapies, and other critical health care innovations. Voting YES will eliminate an anti-competitive business tax on specific medical components and goods, attracting new employers to Texas and driving more investment to Texas.

YOUR “YES” VOTE WILL SUPPORT LIFE SCIENCE AND BIOTECH INNOVATION:

- Create high-paying jobs for Texans by attracting new medical manufacturers and enabling existing Texas medical equipment makers to expand their businesses.
- Strengthen Texas’ supply chain and decrease reliance on foreign sources for medical and biomedical manufacturing in Texas for drugs, medical supplies, and life-saving equipment.
Texans will rely on Texans.
- Texas will be more competitive in attracting medical manufacturing by eliminating a tax that most states don’t have.
- The newest lifesaving drugs, vaccines, and medical devices are more likely to be made in Texas, helping position Texas as a leader in medical and biomedical production.
- Researchers and medical innovators will view Texas as an ideal location for clinical trials, new therapies, and medical supply production, so Texans will be the first in line to have fast, in-state access to cutting-edge therapies and life-saving innovations.
- Anchoring medical and biomedical manufacturers in Texas will increase private investments in our state, increase opportunities for grants and other funding and attract more innovative start-up ventures that investors seek.

Proposition 10 - “The constitutional amendment to authorize the legislature to exempt from ad valorem taxation equipment or inventory held by a manufacturer of medical or biomedical products to protect the Texas healthcare network and strengthen our medical supply chain.”

EARLY VOTING STARTS 10/23

ELECTION DAY IS 11/7

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