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Texas applauds Casey's decision to promote investment in life sciences, create jobs
Proposed legislation's targeted incentives will stoke essential research, business development

AUSTIN, TX – The Texas Healthcare and Bioscience Institute (THBI) today enthusiastically endorsed U.S. Senator Bob Casey's (D-PA) plans to introduce legislation that will promote critical life science research and create much needed jobs.

Under Casey's proposed legislation, which is similar to H.R. 6165 co-sponsored by U.S. Rep. Kevin Brady (R-The Woodlands), targeted incentives could be invested in a number of areas essential to the continued growth and success of the nation's life science industry.

The investments spurred by Casey and Brady's efforts might include the hiring of additional scientists and researchers by small and mid-sized entrepreneurs, the sponsorship of new research at U.S. universities and state-sponsored incubators, or the development of new infrastructure, such as laboratory and research facilities.

In Texas alone, the life science industry generates an estimated \$75 billion in economic activity, 236,000 jobs and \$31 billion in payroll. Texas' state and local governments receive an estimated \$2 billion each year due to these impacts.

The mission of THBI is to research, develop, and advocate policies and actions that promote biomedical science, biotechnology, agriculture and medical device innovation in Texas.
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